



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

17 February 2023

Supramax Commentary

Supramax paper pushed across the curve, encouraged by a set of positive indexes. March and Q2 traded to respective highs of \$11200 and \$13300. The deferred periods remain rangebound, with Cal24 printing \$13100. We close supported under the day's highs. Have a nice weekend.

Handysize Commentary

A quiet end to the week for Handysize paper, with prompt rates ticking up - March and April printed \$11000 and \$12100 respectively.

Supramax 10 Time Charter Average

Spot	7641	Chg	383
MTD	7239		
YTD	7700		

Handysize 7 Time Charter Average

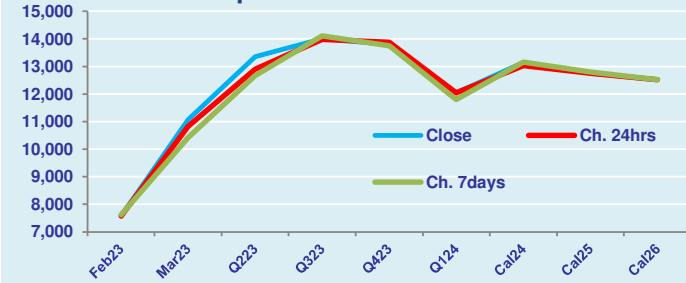
Spot	7875	Chg	70
MTD	7835		
YTD	8430		

Spread Ratio

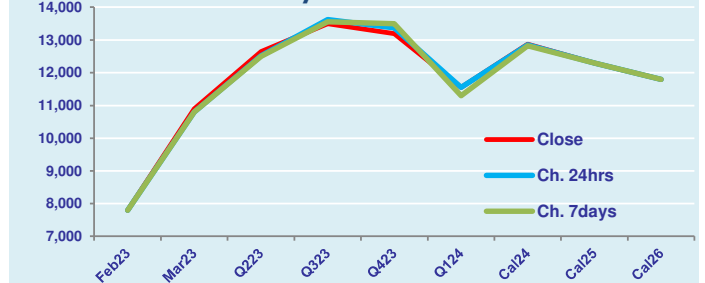
Spot	-234	0.97
MTD	-597	0.92
YTD	-730	0.91

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Feb 23	7450	7700	7575	0	Feb 23	7600	8000	7800	0	-225	0.97
Mar 23	10950	11200	11075	250	Mar 23	10700	11100	10900	100	175	1.02
Q2 23	13200	13500	13350	450	Q2 23	12500	12800	12650	125	700	1.06
Q3 23	13900	14100	14000	25	Q3 23	13300	13700	13500	-125	500	1.04
Q4 23	13700	13900	13800	-75	Q4 23	13000	13400	13200	-175	600	1.05
Q1 24	11850	12250	12050	0	Q1 24	11350	11750	11550	0	500	1.04
Cal 24	13100	13200	13150	125	Cal 24	12750	13000	12875	25	275	1.02
Cal 25	12600	12900	12750	0	Cal 25	12100	12500	12300	0	450	1.04
Cal 26	12400	12650	12525	0	Cal 26	11600	12000	11800	0	725	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd (FIS PTE) is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC (FIS DMCC) is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com